

Our pension account and annual benefit modules

Occupational pensions at Deutsche Post AG

What is the Deutsche Post AG occupational pension?

At Deutsche Post AG, there is an entirely employer-funded occupational pension scheme, as regulated in the Collective Agreement Concerning Occupational Pensions of Deutsche Post AG (CA No. 179). The occupational pension is open to employees subject to collective bargaining agreements, apprentices, and dual study programme students of Deutsche Post AG.

During their period of employment, the eligible parties collect annual benefit modules in a pension account created for this purpose. For the period up to 2015 inclusively, there was an initial module, and, from 2016, an annual module for each following year.

How do I get a pension account with annual benefit modules?

You need not worry about setting up a pension account, since Deutsche Post does this automatically if the collective bargaining agreement applies to you. We also transfer the annual benefit modules automatically to your personal pension account.

How much does my annual benefit module cost?

The level of your benefit module depends on when you started working for Deutsche Post AG (before or after 1 July 2019), and on your wage group, since the latter determines the corresponding benefit group in the calendar year. Each benefit group matches a corresponding benefit module.

Full-time employees receive a complete benefit module for the corresponding calendar year, providing they clock up twelve calculable months of employment in the calendar year. All months are considered in which they were entitled to remuneration on at least one calendar day. Part-time staff receive proportional benefit modules in accordance with their weekly period of work.



Once a year, the Pension Service Office sends you an update of your pension account balance.

Apprentices and dual study programme students receive a benefit module for each full calendar year of their training amounting to 50 % of the benefit module valid for the respective calendar year in Benefit Group A.

Every year, on 1 January, the allocated benefit modules are raised by 2.5 %. Those which have already been allocated are not raised, meaning that every allocated benefit module remains stable and no longer changes. The balance of the pension account therefore consists of the sum of benefit modules accumulated in the respective calendar years.



Example

- Employment under collective agreement since March 2016
- Wage Group 3 in 2020
- 38.5-hour working week (full time)
- Sum of benefit module for the whole of 2020 = € 943.77 (Benefit Group B from Benefit Module Table A)



What do I have to do to receive benefits when I become a pensioner?

At the start of retirement (when benefits are due), you must apply for an occupational pension. For the appropriate application form, please contact the corresponding personnel department or visit the Pension Service Office website at www.meinepostrente.de, however an informal application will suffice.

Once you fulfil the prerequisites for claiming the occupational pension, you then decide whether to claim the accumulated benefit modules in an attractive lump sum, in up to seven yearly instalments, or as a monthly pension. For this purpose, you receive a letter and corresponding answer form from the Pension Service Office.

Please note

that no pension or capital payment is possible unless you decide how you want to be paid.

Who can I turn to for queries concerning my occupational pension?

Our Pension Service is always available for any queries you may have. For more detailed information, please contact your occupational pensions consultant.

Current contact details can be accessed online at www.meinepostrente.de

Note: this leaflet, which mentions significant details of the collective agreement regulations, is for information purposes only. The particulars lay no claim to completeness and no legal claims may be derived from them. Claims arise solely from the collective agreement in the respective valid version. In particular, benefits may only be claimed if the corresponding collective agreement prerequisites have been fulfilled, or if the benefits become vested due to premature termination of contract.

Updated: October 2021